

CHARNWOOD BOROUGH COUNCIL



GUIDANCE AND CRITERIA

SOCIAL ENTERPRISE GRANTS



Contact:
Grants Administrative Assistant
Change Management
Charnwood Borough Council
Southfields
Loughborough
LE11 2TR
Direct line: 01509 634556
Email: grant@charnwood.gov.uk

1. Introduction

Whilst the Borough Council does not have any general fund to promote business start ups, it does have grants to encourage the development of social enterprises. These were formerly known as community economic development grants and are usually up to £1000 but can exceptionally be more. Most are set up in collaboration with LCCDA (now called CaSE-da). Please see information leaflet below for further details and information about who qualifies for such grants. An application form is also available below.

A grant scheme for community based / social enterprises

2. Amount of Grant

- Financial assistance up to a maximum of £1000 (including VAT) may be granted for eligible projects
- Amounts in excess of this figure may be considered appropriate subject to the approval of Charnwood Borough Council.

3. Who can apply?

Existing or new community based initiatives or organisations within the Borough of Charnwood including:

- Community businesses
- Co-operatives
- LETS (Local Exchange Trading Schemes)
- Credit unions

The grant is not available to normal business start ups. The definition of a social enterprise can cause problems but put simply it is a business that fulfils a social rather than purely business aim. It does not mean that it cannot make a profit, but those profits need to be shared according to co-operative principles or put to community uses.

Still not sure whether your proposal qualifies? Leicester and County Co-operative Development Agency (LCCDA now called CaSEda) can advise. We strongly recommend that you talk to them before making your application. Please call on 0116 222 5010 or visit www.lccda.co.uk

What type of expenditure is eligible for the grant?

The grant can be used for any of the following types of expenditure:

- Purchase of capital equipment
- Training or development
- Premises expansion or re-location
- Initial registration fees
- Marketing

