

AUDIT COMMITTEE WORK PROGRAMME
(following meeting on 1st December 2009)

ISSUE	MEETING
Off-site Storage of Computer Data – Feedback on comment to Cabinet (1st December 2009)	9th March 2010
International Financial Reporting Standards (IFRS) – Implementation Progress	9th March 2010 Quarterly
Internal Audit Business	Ongoing
Internal Audit Plan 2009/10 – Progress	9th March 2010 Quarterly July 2010 report to include progress on Planned Actions resulting from IT Health Check 2009.
External Audit Business	Ongoing
Annual Governance Report 2008/09 Use of Resources Findings - Management Response - Monitoring Implementation of Actions	9th March 2010 Quarterly
Annual Governance Report 2009/10	June or September 2010 Annually
Risk Management (Risk Register)	9th March 2010 Quarterly - detailed report every six months, exception report quarters in-between.
Environmental Audits – Report on Outcomes	Last considered January 2009. 9th March 2010 6th July 2010 Annually
Internal Audit Plan 2010/11	9th March 2010 Annually
2009/10 Review of the Effectiveness of Internal Audit (Procedure and Panel Appointment)	9th March 2010 Annually
2009/10 Statement of Accounts	June 2010 Annually, prior to consideration by Council in June.
2009/10 Annual Governance Statement and Review of the Code of Corporate Governance	June 2010 Annually
2009/10 Annual Internal Audit Report	June 2010 Annually

2009/10 Review of the effectiveness of Internal Audit (Feedback from Panel)	June 2010 Annually
Members' Allowances Claimed 2009/2010	June 2010 Annually
Heritable Bank Plc (Iceland) Update	July 2010 Every Six Months
Treasury Management And Borrowing under Prudential Guidelines	September 2010 Annually (following consideration by Performance Scrutiny Committee).
Annual IT Health Check (Code of Connection) <i>Confidential Report</i>	December 2010 Annually
Ethical Investment Policy (consideration following implementation of Policy)	To be programmed.