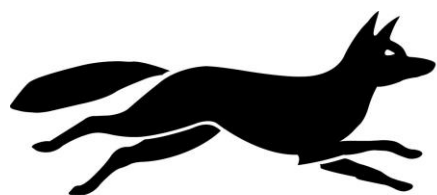


CHARNWOOD BOROUGH COUNCIL

*Annual*

*Budget*

*2014 / 15*



**Charnwood**

AS PER COUNCIL  
24<sup>th</sup> FEBRUARY 2014

# **Charnwood Borough Council 2014/15 Budget Book**

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<b>BUDGET SUMMARY 2014-15</b>			
<b>Actual 2012/13 £000</b>	<b>General Fund</b>	<b>Original Budget 2013/14 £000</b>	<b>Original Budget 2014/15 £000</b>
19,130	General Fund Service Expenditure	18,647	18,872
(2,909)	Less: Capital Charges & Impairment of Assets	(2,001)	(2,468)
0	Net Pressures/(Savings)	(56)	(430)
(858)	Less: year End Pension, Absence and Capital Adjustments	0	0
<b>15,363</b>	<b>Net Service Expenditure</b>	<b>16,590</b>	<b>15,974</b>
1,046	Revenue Contributions to Capital	1,250	360
(3)	Heritable Bank Impairment of Investment	0	0
0	Council Tax Support Grants to Parishes/Towns	206	176
258	Interest Paid	235	242
(288)	Less: Interest on Balances	(300)	(180)
<b>16,376</b>	<b>Total Borough Expenditure</b>	<b>17,981</b>	<b>16,572</b>
(204)	Contribution (from) Reinvestment Reserve	(78)	0
1,147	Contribution (from)/ to General Fund Balance	41	(138)
0	Contribution to Capital Plan Reserve	0	535
(344)	Council Tax Freeze Grant	(241)	(70)
0	Net Contribution to/(from) Growth Support Fund	(50)	150
(15)	Contribution (from)/to Other General Reserves	0	0
(13)	Other Government Grants	0	0
<b>16,947</b>	<b>Precept Requirement</b>	<b>17,653</b>	<b>17,049</b>
167	Revenue Support Grant	4,881	4,281
8,426	NNDR	3,296	3,493
5,666	Council Tax Receipts	5,153	5,249
1,247	Loughborough Special Levy	1,072	1,092
20	Collection Fund	0	(1,089)
105	General Government Grants/S.31 Compensation	1,087	1,127
1,316	New Homes Bonus	2,164	2,896
<b>16,947</b>	<b>Precept Income</b>	<b>17,653</b>	<b>17,049</b>
	<b>Council Tax for Band D</b>	<b>£p</b>	<b>£p</b>
102.62	Base Borough Council Tax	102.62	102.62
73.51	Loughborough Special Levy	73.51	73.51
<b>£000</b>	<b>REVENUE BALANCES</b>	<b>£000</b>	<b>£000</b>
	<b>Working Balance</b>		
4,113	Balance at 1 April	4,450	4,475
1,147	Transfer (to)/ from General Fund	41	(138)
(600)	Transfer (to)/ from Reinvestment Reserve	0	0
(66)	Transfer (to) Growth Support Fund	0	0
26	Transfer from LABGI	0	0
<b>4,620</b>	<b>Balance at 31 March</b>	<b>4,491</b>	<b>4,337</b>
	<b>Reinvestment Reserve</b>		
954	Balance at 1 April	643	1,005
(204)	Transfers (to) General Fund	(78)	0
600	Transfers From General Fund	0	0
<b>1,350</b>	<b>Balance at 31 March</b>	<b>565</b>	<b>1,005</b>
	<b>Capital Plan Reserve</b>		
0	Balance at 1 April	0	0
0	Transferred from General Fund	0	535
0	Funding of Capital expenditure	0	(396)
<b>0</b>	<b>Balance at 31 March</b>	<b>0</b>	<b>139</b>
	<b>Growth Support Fund</b>		
84	Balance at 1 April	150	295
66	Net Transfer from/(to) General Fund	(50)	150
<b>150</b>	<b>Balance at 31 March</b>	<b>100</b>	<b>445</b>
	<b>Earmarked Revenue Reserves</b>		
416	Balance at 1 April	304	400
(16)	Transferred (to)/from General Fund	0	0
<b>400</b>	<b>Balance at 31 March</b>	<b>304</b>	<b>400</b>
<b>6,520</b>	<b>TOTAL BALANCES</b>	<b>5,460</b>	<b>6,326</b>

COUNCIL TAX ANALYSIS 2014/15						
2013/14			2014/15		%	Per
50,212.1		<b>TAX BASE (at CBC collection rate)</b>	51,150.5		Change	Head
14,583.2		<b>LOUGHBOROUGH TAX BASE</b>	14,849.7		Per Band D	Population:
£	£ p		£	£ p	1.87	172,345
17,652,402	351.56	TOTAL BUDGET REQUIREMENT	17,048,582	333.30	-5.19	98.92
(1,072,011)	(21.35)	Less: Loughborough Special Levy	(1,091,601)	-21.34	-0.05	-6.33
16,580,391	330.21		15,956,981	311.96	-5.53	92.59
(4,881,241)	(97.21)	Less: Revenue Support Grant	(4,280,685)	-83.69	-13.91	-24.84
(2,163,658)	(43.09)	New Homes Bonus	(2,895,533)	-56.61	31.38	-16.80
(3,295,700)	(65.64)	NNDR	(3,493,855)	-68.31	4.07	-20.27
(1,087,026)	(21.65)	Government Grants/S.31 Compensation	(1,126,957)	-22.03	1.76	-6.54
5,152,766	102.62		4,159,951	81.33	-20.75	24.14
0	0.00	Collection Fund	1,089,113	21.29	0.00	6.32
<b>5,152,766</b>	<b>102.62</b>	<b>BASIC BOROUGH PRECEPT</b>	<b>5,249,064</b>	<b>102.62</b>	<b>0.00</b>	30.46
		<u>OTHER PRECEPTS</u>				
2,602,027	51.82	Parishes	2,701,430	52.81	1.91	15.67
53,375,401	1,063.00	Leicestershire County Council	54,372,918	1,063.00	0.00	315.49
2,931,202	58.38	Combined Fire Authority	3,030,769	59.25	1.50	17.59
8,730,629	173.88	Police & Crime Commissioner for Leics	9,027,199	176.48	1.50	52.38
67,639,259	1,347.07		69,132,316	1,351.54	0.33	401.13
1,072,011	73.51	SPECIAL LEVY (LOUGHBOROUGH)	1,091,601	73.51	0.00	
73,864,036	1,471.04	<b>TOTAL REQUIREMENT</b>	75,472,981	1,475.50	0.30	437.92
72,792,025	1,449.69	<b>AVERAGE PARISH PRECEPT</b>	74,381,380	1,454.16	0.31	
71,262,009	1,471.38	<b>LOUGHBOROUGH PRECEPT</b>	72,771,551	1,474.86	0.24	

### 2014/15 Council Tax - Parish Precepts

Parish/Meeting/Town Council	Precept Requirement	Council Tax Base	Parish/ Special Requirement at Band D
	£		£
Anstey (Outstanding)	208,581	2,094.2	99.60
Barkby / Barkby Thorpe	7,330	152.3	48.13
Barrow-upon-Soar	202,600	2,182.0	92.85
Beeby	0	34.1	0.00
Birstall	351,579	4,145.5	84.81
Burton-on-the-Wolds, Cotes, & Prestwold	26,275	533.4	49.26
Cossington	10,860	214.8	50.56
East Goscote	54,080	840.9	64.31
Hathern	47,000	785.6	59.83
Hoton	10,321	142.5	72.43
Mountsorrel	163,858	2,629.1	62.32
Newtown Linford	37,680	513.6	73.36
Queniborough	39,000	910.8	42.82
Quorndon	185,630	2,213.3	83.87
Ratcliffe-on-the-Wreake	2,000	88.9	22.50
Rearsby	18,008	461.3	39.04
Rothley	91,120	1,748.7	52.11
Seagrave	17,000	259.6	65.49
Shepshed	293,508	4,220.1	69.55
Sileby	151,887	2,316.1	65.58
South Croxton	8,765	125.1	70.06
Swithland	2,500	155.4	16.09
Syston	357,920	3,977.1	90.00
Thrussington	4,700	255.4	18.40
Thurcaston & Cropston	32,770	926.0	35.39
Thurmaston	284,751	2,600.4	109.50
Ulverscroft	0	63.1	0.00
Walton-on-the-Wolds	3,480	125.5	27.73
Wanlip	2,000	85.0	23.53
Woodhouse	67,957	937.6	72.48
Wymeswold	18,270	563.4	32.43
	2,701,430	36,301	
Loughborough (Special Expenses)	1,091,601	14,849.7	73.51
Total	3,793,031	51,150.5	
Average			74.15

LOUGHBOROUGH SPECIAL EXPENSES		
2013/14		2014/15
Original Budget	Service	Original Budget
£		£
59,300	Loughborough CCTV	66,600
54,600	Community Grants - General/ Fearon Hall / Gorse Covert	55,500
22,600	Marios Tinenti Centre and Altogether Place	23,800
8,400	Charnwood Water Toilets	7,500
-15,600	November Fair	-6,300
	<u>Parks:</u>	
420,800	Loughborough - including Loughborough in Bloom	387,100
9,600	Gorse Covert and Booth Wood	10,100
	<u>Sports Grounds:</u>	
132,300	Derby Road	124,400
36,200	Lodge Farm	35,600
110,100	Nanpantan	115,700
33,300	Park Road	32,300
103,300	Shelthorpe Golf Course	89,100
133,700	Loughborough Cemetery	82,300
34,600	Allotments - Loughborough	50,900
10,100	Carillon Tower	11,000
51,200	Festive Decorations and Illuminations	56,900
69,600	Town Centre Management	78,800
1,274,100		1,221,300
16,012	Adjustments from Year 2011/12	0
	Adjustments from Year 2012/13	63,057
-30,784	Council Tax Freeze Grant - 4 Years from 1 April 2011	-30,784
-12,040	Council Tax Freeze Grant - 2013/14 only	0
0	Council Tax Freeze Grant - 2014/15 only	-12,110
-175,277	Council Tax Support Grant	-149,862
1,072,011	AMENDED TOTAL	1,091,601
Divided by 14,583.20	Council Tax Base	Divided by 14,849.70
<u>73.51</u>	Special Council Tax	<u>73.51</u>

# Notes to Subjective Analysis

## Items Included Under Standard Detail Headings

### **Expenditure** – This includes the following:

- |                      |   |
|----------------------|---|
| Employees            | - Salaries, wages, employer's national insurance and superannuation contributions, agency staff and employee expenses. It includes both full and part time employee costs.  |
| Premises             | - Expenses directly related to the running of premises and land. e.g. grounds maintenance, gas, electricity, rent, business rates, repairs and maintenance.   |
| Transport            | - All costs associated with the provision, hire or use of transport, including car allowances, insurance, maintenance and management of the fleet.  |
| Supplies & Services  | - All materials, equipment and hired services necessary for the operation of a particular service, e.g. equipment, tools and materials, chemicals, poisons, clothes and uniforms, professional fees, vending machines, printing, stationery and office expenses.  |
| Third Party Payments | - A third party payment is a payment made to an external provider, or an internal service delivery unit which is trading independently, in return for the provision of a service. For example, payments in respect of refuse collection and dog control services. |
| Transfer Payments    | - Payments to individuals for which no goods or services are received in return by the local authority. The major component of this is Housing Benefits.  |

### **Support Services & Capital Charges**

- |                         |  |
|-------------------------|--|
| Support Services        | - Recharges from service units and rechargeable cost centres to other service units and front line services. It includes charges for services (e.g. computer services, office accommodation costs, accountancy etc...) |
| Capital Financing Costs | - Charges for capital related items. e.g. finance lease charges, capital charges and deferred charges.   |

### **Income**

- |                       |  |
|-----------------------|--|
| Income                | - All income received by the service from external users. This includes fees and charges, sales, rents, grants and interest. |
| Income From Recharges | - Internal income for support services. e.g. computer services, office accommodation, accountancy etc...                     |

### General Fund Subjective Analysis 2014/15

	<b>Actual 2012/13 £</b>	<b>Original 2013/14 £</b>	<b>Original 2014/15 £</b>
<b>Subjective Analysis</b>			
Employees	12,153,905	12,454,400	12,521,100
Premises	1,676,853	1,579,300	1,678,500
Transport	734,338	800,100	714,000
Supplies & Services	6,134,698	4,568,600	4,761,800
Third Party Payments	9,095,754	8,863,300	8,930,500
Transfer Payments	39,830,919	32,173,400	32,700,300
Support Services	12,999,944	13,176,000	13,612,500
Capital Financing	3,380,121	2,001,200	2,467,800
<b>Gross Expenditure</b>	<b>86,006,530</b>	<b>75,616,300</b>	<b>77,386,500</b>
Income	(52,721,967)	(42,033,400)	(43,550,900)
Recharge Income	(14,154,499)	(14,991,500)	(15,394,100)
<b>Gross Income</b>	<b>(66,876,466)</b>	<b>(57,024,900)</b>	<b>(58,945,000)</b>
<b>Total Net Expenditure</b>	<b>19,130,064</b>	<b>18,591,400</b>	<b>18,441,500</b>



### Analysis of Services 2014/15

	Prime Expenditure £	Prime Income £	Net Effect of Internal Recharges £	Net Expenditure £
<b><u>Central Services</u></b>				
Corporate & Democratic Core	861,800	(133,000)	1,208,900	1,937,700
Unapportionable Central Overheads	93,300	0	0	93,300
<b><u>Central Services to the Public</u></b>				
Emergency Planning	27,300	0	18,500	45,800
Local Land Charges	47,500	(248,600)	202,100	1,000
Local Tax Collection	1,386,600	(609,500)	135,000	912,100
General Grants, Bequests and Donations	488,200	0	77,900	566,100
Elections	244,300	(2,300)	(103,600)	138,400
<b><u>Cultural, Environmental &amp; Planning Services</u></b>				
Cultural & Related Services	2,286,300	(1,403,200)	2,338,600	3,221,700
Environmental Services	8,257,500	(2,796,900)	1,408,500	6,869,100
Planning & Development Services	1,301,800	(2,105,300)	2,923,300	2,119,800
Highways/Transportation	409,100	(894,900)	545,400	59,600
Housing Services - General Fund	35,098,900	(34,102,500)	1,304,700	2,301,100
<b><u>Other Operating Income &amp; Expenditure</u></b>				
Trading Operations	206,300	(472,100)	180,400	(85,400)
<b><u>Miscellaneous</u></b>				
Children & Education Services	108,500	(25,000)	77,700	161,200
SUs/ORCCs to be nil	10,488,800	(757,600)	(9,631,200)	100,000
<b>General Fund Net Service Expenditure</b>	61,306,200	(43,550,900)	686,200	18,441,500
Interest on Balances	0	(180,000)	0	(180,000)
Interest Payable	242,000	0	0	242,000
Revenue Contribution to Capital	360,000	0	0	360,000
Council Tax Support Grants to Parishes/Towns	176,200	0	0	176,200
Capital Charges & Impairment of Assets	0	(2,467,800)	0	(2,467,800)
<b>Total Borough Expenditure</b>	62,084,400	(46,198,700)	686,200	16,571,900
<b>Housing Services - HRA</b>	12,772,700	(22,770,000)	10,588,900	591,600
<b>Net Total GF &amp; HRA Expenditure</b>	74,857,100	(68,968,700)	11,275,100	17,163,500

The above table has been collated in line with the CIPFA Code of Practice

2012/13 Actual £000	Housing Revenue Account 2014/15 Budget	2013/14 Original Budget £000	2014/15 Original Budget £000
	<b><u>Expenditure</u></b>		
5,892	Supervision and Management	5,784	4,922
4,726	Repairs and Maintenance	4,178	6,183
32	Rents, Rates and Other Charges	63	63
3	Rent Rebates	4	4
150	Provision of Bad or Doubtful Debts	255	255
20,320	Depreciation and Impairment of fixed assets	5,548	4,595
15	Debt Management Expenses	18	14
31,138	<b><u>Expenditure sub-total</u></b>	15,850	16,036
	<b><u>Income</u></b>		
19,833	Dwellings Rent Income	21,086	21,397
337	Rent of Income from Shops, Land and Garages	341	335
643	Warden Service Charges	647	583
256	Central Heating and Communal Charges	321	280
63	Leasehold Flat and Shop Service Charges	77	65
23	Hostel Service Charges	23	23
14	Council Tax recharged	13	11
19	HRA Subsidy	0	0
21,188	<b><u>Income Sub-total</u></b>	22,508	22,694
9,950	<b>Net (Income)/Cost of Services</b>	(6,658)	(6,658)
(83)	Transfer from General Fund - Grounds Maintenance	(81)	(90)
411	Amortised Premiums	236	0
2,726	Interest Payable	2,826	2,743
(47)	Investment Income and Mortgage Interest	(22)	(10)
12,957	<b>Net Operating Expenditure/(Income)</b>	(3,699)	(4,015)
2,850	Revenue Contributions to Capital	4,139	4,650
(472)	Reversal of Limehurst Depot Impairment	0	0
28	Pension Adjustment	0	0
(88)	Accumulated Absence Adjustment	0	0
(14,790)	Revaluation losses on dwellings	0	0
(412)	Appropriations: Transfer from Major Repairs Reserve	(440)	(43)
(12,884)	<b>Appropriations</b>	3,699	4,607
(1,758)	<b>HRA Balance at Beginning of Year</b>	(1,685)	(1,235)
73	(Surplus)/Deficit for the Year	0	592
0	Additional contributions to capital	450	0
(1,685)	<b>HRA Balance at end of Year</b>	(1,235)	(643)