

CHARNWOOD BOROUGH COUNCIL

Annual
Budget
2015 / 16



Charnwood

AS PER COUNCIL
23rd FEBRUARY 2015

Charnwood Borough Council 2015/16 Budget Book

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BUDGET SUMMARY 2015-16					
Actual 2013/14 £000	General Fund	Original Budget 2014/15 £000	Cabinet Version 18/12/14 £000	Original Budget 2015/16 £000	Variance 18/12/14 to 12/2/15 £000
13,329	General Fund Service Expenditure	18,872	18,324	18,036	289
663	Less: Capital Charges & Impairment of Assets	(2,468)	(1,870)	(1,870)	(0)
0	Net Pressures/(Savings)	(430)	541	670	(129)
(399)	Less: year End Pension, Absence and Capital Adjustments	0	0	0	0
13,593	Net Service Expenditure	15,974	16,995	16,835	160
981	Revenue Contributions to Capital	360	155	155	0
(66)	Heritable Bank Impairment of Investment	0	0	0	0
206	Council Tax Support Grants to Parishes/Towns	176	127	127	(0)
240	Interest Payable	242	242	242	0
(206)	Less: Interest on Balances	(180)	(255)	(220)	(35)
14,748	Total Borough Expenditure	16,572	17,264	17,140	124
(292)	Contribution (from) Reinvestment Reserve	0	0	0	0
350	Contribution (from)/ to General Fund Balance	(138)	(164)	38	(202)
3,969	Contribution to Capital Plan Reserve	535	0	2,550	(2,550)
(241)	Council Tax Freeze Grant	(70)	(70)	(71)	1
135	Net Contribution to/(from) Growth Support Fund	150	0	150	(150)
10	Contribution (from)/to Other General Reserves	0	0	0	0
18,679	Precept Requirement	17,049	17,030	19,806	(2,776)
4,881	Revenue Support Grant	4,281	3,021	3,043	22
3,651	NNDR	3,493	3,929	4,091	162
5,153	Council Tax Receipts	5,249	5,288	5,366	78
1,072	Loughborough Special Levy	1,092	1,100	1,111	11
(2)	Collection Fund	(1,089)	(1,093)	1,210	2,303
1,729	Central Government S.31 Compensation Grants	1,127	1,024	1,210	186
2,195	New Homes Bonus	2,896	3,761	3,775	14
18,679	Precept Income	17,049	17,030	19,806	2,776
	Council Tax for Band D	£p	£p	£p	£p
102.62	Base Borough Council Tax	102.62	102.62	102.62	0.00
73.51	Loughborough Special Levy	73.51	73.51	73.51	0.00
£000	REVENUE BALANCES	£000	£000	£000	£000
	Working Balance				
4,620	Balance at 1 April	4,475	4,291	4,291	0
350	Transfer (to)/ from General Fund	(138)	(164)	38	202
0	Transfer (to)/ from Reinvestment Reserve	0	(200)	0	200
4,970	Balance at 31 March	4,337	3,927	4,329	402
	Reinvestment Reserve				
1,350	Balance at 1 April	1,005	777	777	0
0	Funding of Capital and Other Expenditure	0	(1,296)	(680)	616
(292)	Transfers (to)/from General Fund	0	200	0	(200)
0	Transfers from/(to) Capital Plan Reserve	0	1,000	525	(475)
1,058	Balance at 31 March	1,005	681	622	(59)
	Capital Plan Reserve				
0	Balance at 1 April	0	2,889	2,889	0
3,969	Transferred from General Fund	535	0	2,550	2,550
0	Transfer to Reinvestment Reserve	0	(1,000)	(525)	475
0	Funding of Capital expenditure	(396)	(1,060)	(1,115)	(55)
3,969	Balance at 31 March	139	829	3,799	2,970
	Growth Support Fund				
150	Balance at 1 April	295	171	171	0
135	Net Transfer from/(to) General Fund	150	0	150	150
285	Balance at 31 March	445	171	321	150
	Earmarked Revenue Reserves				
400	Balance at 1 April	400	405	405	0
11	Transferred (to)/from General Fund	0	(40)	0	40
411	Balance at 31 March	400	365	405	40
10,693	TOTAL BALANCES	6,326	5,973	9,476	3,503

COUNCIL TAX ANALYSIS 2015/16						
2014/15		TAX BASE (at CBC collection rate)	2015/16		% Change Per Band D 2.23	Per Head Population: 172,345
51,150.5			52,291.3			
14,849.7		LOUGHBOROUGH TAX BASE	15,115.6			
£	£ p		£	£ p	%	£ p
17,048,582	333.30	TOTAL BUDGET REQUIREMENT	19,806,048	378.76	13.64	114.92
(1,091,601)	(21.34)	Less: Loughborough Special Levy	(1,111,148)	-21.25	-0.43	-6.45
15,956,981	311.96		18,694,900	357.51	14.60	108.47
(4,280,685)	(83.69)	Less: Revenue Support Grant	(3,043,284)	-58.20	-30.46	-17.66
(2,895,533)	(56.61)	New Homes Bonus	(3,775,075)	-72.19	27.53	-21.90
(3,493,855)	(68.31)	NNDR	(4,090,568)	-78.23	14.53	-23.73
(1,126,957)	(22.03)	Government Grants/S.31 Compensation	(1,209,513)	-23.13	4.98	-7.02
4,159,951	81.33		6,576,460	125.77	54.65	38.16
1,089,113	21.29	Collection Fund	(1,210,327)	-23.15	0.00	-7.02
5,249,064	102.62	BASIC BOROUGH PRECEPT	5,366,133	102.62	0.00	31.14
		<u>OTHER PRECEPTS</u>				
2,701,430	52.81	Parishes	2,790,905	53.37	1.05	16.19
54,372,918	1,063.00	Leicestershire County Council	56,691,740	1,084.15	1.99	328.94
3,030,769	59.25	Combined Fire Authority	3,160,021	60.43	1.99	18.34
9,027,199	176.48	Police & Crime Commissioner for Leics	9,412,178	180.00	1.99	54.61
69,132,316	1,351.55		72,054,844	1,377.95	1.95	418.08
1,091,601	73.51	SPECIAL LEVY (LOUGHBOROUGH)	1,111,148	73.51	0.00	
75,472,981	1,475.51	TOTAL REQUIREMENT	78,532,125	1,501.82	1.78	455.67
74,381,380	1,454.17	AVERAGE PARISH PRECEPT	77,420,977	1,480.57	1.82	
72,771,551	1,474.86	LOUGHBOROUGH PRECEPT	75,741,220	1,500.71	1.75	

2015/16 Council Tax - Parish Precepts

Parish/Meeting/Town Council	Precept Requirement	Council Tax Base	Parish/ Special Requirement at Band D
	£		£
Anstey (Outstanding)	217,272	2,181.4	99.60
Barkby / Barkby Thorpe	7,750	156.0	49.68
Barrow-upon-Soar	213,580	2,211.6	96.57
Beeby	0	35.3	0.00
Birstall	362,291	4,271.8	84.81
Burton-on-the-Wolds, Cotes, & Prestwold	26,275	532.9	49.31
Cossington	12,000	213.6	56.18
East Goscote	54,070	865.5	62.47
Hathern	38,000	819.3	46.38
Hoton	10,321	140.8	73.30
Mountsorrel	177,263	2,652.2	66.84
Newtown Linford	37,770	513.5	73.55
Queniborough	40,170	932.3	43.09
Quorndon	190,363	2,268.5	83.92
Ratcliffe-on-the-Wreake	2,000	89.8	22.27
Rearsby	18,008	477.9	37.68
Rothley	99,370	1,824.8	54.46
Seagrave	18,000	262.4	68.60
Shepshed	293,508	4,313.0	68.05
Sileby	160,235	2,430.0	65.94
South Croxton	8,945	128.6	69.56
Swithland	2,500	155.6	16.07
Syston	365,454	4,060.6	90.00
Thrussington	6,000	252.4	23.77
Thurcaston & Cropston	33,600	937.4	35.84
Thurmaston	298,095	2,662.7	111.95
Ulverscroft	0	63.3	0.00
Walton-on-the-Wolds	3,490	127.1	27.46
Wanlip	2,000	84.6	23.64
Woodhouse	71,355	945.0	75.51
Wymeswold	21,220	565.8	37.50
	2,790,905	37,176	
Loughborough (Special Expenses)	1,111,148	15,115.6	73.51
Total	3,902,053	52,291.3	
Average			74.62

LOUGHBOROUGH SPECIAL EXPENSES		
2014/15		2015/16
Original Budget	Service	Original Budget
£		£
66,600	Loughborough CCTV	70,200
55,500	Community Grants - General / Fearon Hall / Gorse Covert	76,000
23,800	Marios Tinenti Centre and Altogether Place	24,300
7,500	Charnwood Water Toilets	8,500
0	Voluntary & Community Sector Dev Officer post (75% LSX)	30,600
0	Biggin Street Toilet - Friday Opening	3,000
0	Part Funding of Post Graduate Student for HMO Study (3years only)	7,500
-6,300	November Fair	-10,700
	<u>Parks:</u>	
387,100	Loughborough - including Loughborough in Bloom	364,100
10,100	Gorse Covert and Booth Wood	62,900
	<u>Sports Grounds:</u>	
124,400	Derby Road	118,600
35,600	Lodge Farm	43,400
115,700	Nanpantan	56,200
32,300	Park Road	32,700
89,100	Shelthorpe Golf Course	24,100
82,300	Loughborough Cemetery	21,700
50,900	Allotments - Loughborough	66,500
11,000	Carillon Tower	11,200
56,900	Festive Decorations and Illuminations	51,600
78,800	Town Centre Management	73,800
1,221,300		1,136,200
63,057	Adjustments from Year 2012/13	
0	Adjustments from Year 2013/14	151,058
-42,894	Previous Council Tax Freeze Grants from April 2011	-54,934
0	Council Tax Freeze Grant - 2015/16	-12,696
-149,862	Council Tax Support Grant	-108,480
1,091,601	AMENDED TOTAL	1,111,148
Divided by 14,849.70	Council Tax Base	Divided by 15,115.60
<u>73.51</u>	Special Council Tax	<u>73.51</u>

General Fund Subjective Analysis 2015/16

	Actual 2013/14 £	Original 2014/15 £	Original 2015/16 £
Subjective Analysis			
Employees	12,413,017	12,521,100	12,171,900
Premises	1,750,541	1,678,500	1,639,800
Transport	678,860	714,000	344,700
Supplies & Services	5,924,954	4,761,800	4,422,500
Third Party Payments	8,792,450	8,930,500	10,272,500
Transfer Payments	31,374,663	32,700,300	32,045,400
Support Services	13,183,049	13,612,500	13,119,500
Capital Financing	(662,919)	2,467,800	1,869,900
Gross Expenditure	73,454,614	77,386,500	75,886,200
Income	(45,137,954)	(43,550,900)	(42,228,400)
Recharge Income	(14,988,225)	(15,394,100)	(14,952,500)
Gross Income	(60,126,179)	(58,945,000)	(57,180,900)
Total Net Expenditure	13,328,435	18,441,500	18,705,300

Analysis of Services 2015/16

	Prime Expenditure £	Prime Income £	Net Effect of Internal Recharges £	Net Expenditure £
Central Services				
Corporate & Democratic Core	675,900	(111,200)	1,292,000	1,856,700
Unapportionable Central Overheads	98,000	0	0	98,000
Central Services to the Public				
Emergency Planning	27,300	0	10,500	37,800
Local Land Charges	49,500	(261,000)	204,100	(7,400)
Local Tax Collection	1,322,400	(743,100)	158,100	737,400
General Grants, Bequests and Donations	451,600	0	75,500	527,100
Elections	368,100	(2,300)	(120,200)	245,600
Cultural, Environmental & Planning Services				
Cultural & Related Services	3,046,400	(1,408,000)	1,678,400	3,316,800
Environmental Services	8,179,300	(2,286,700)	1,575,000	7,467,600
Planning & Development Services	1,334,500	(2,369,500)	2,866,500	1,831,500
Highways/Transportation	443,200	(856,900)	239,900	(173,800)
Housing Services - General Fund	34,433,000	(32,929,100)	1,157,100	2,661,000
Other Operating Income & Expenditure				
Trading Operations	204,900	(455,900)	174,100	(76,900)
Miscellaneous				
Children & Education Services	85,200	(35,300)	96,300	146,200
SUs/ORCCs to be nil	10,177,500	(769,400)	(9,370,400)	37,700
General Fund Net Service Expenditure	60,896,800	(42,228,400)	36,900	18,705,300
Interest on Balances	0	(220,000)	0	(220,000)
Interest Payable	242,000	0	0	242,000
Revenue Contribution to Capital Outlay	155,000	0	0	155,000
Council Tax Support Grants to Parishes/Towns	127,499	0	0	127,499
Capital Charges and Impairment of Assets	0	(1,869,900)	0	(1,869,900)
Total Borough Expenditure	61,421,299	(44,318,300)	36,900	17,139,899
Housing Services - HRA	13,077,200	(23,081,400)	9,975,500	(28,700)
Net Total GF & HRA Expenditure	74,498,499	(67,399,700)	10,012,400	17,111,199

The above table has been collated in line with the CIPFA Code of Practice

2013/14 Actual	Housing Revenue Account 2015/16 Budget	2014/15 Original Budget	2015/16 Original Budget
£000		£000	£000
	<u>Expenditure</u>		
4,773	Supervision and Management	4,922	5,044
4,779	Repairs and Maintenance	6,183	6,156
49	Rents, Rates and Other Charges	63	125
2	Rent Rebates	4	2
279	Provision for Bad and Doubtful Debts	255	280
5,397	Depreciation and Impairment of fixed assets	4,595	6,124
(5,476)	Gain on Revaluation of Assets	0	0
16	Debt Management Expenses	14	14
9,819	<u>Expenditure sub-total</u>	16,036	17,745
	<u>Income</u>		
21,005	Dwellings Rent Income	21,397	21,800
337	Rent of Income from Shops, Land and Garages	335	359
643	Warden Service Charges	583	330
323	Central Heating and Communal Charges	280	259
78	Leasehold Flat and Shop Service Charges	65	105
22	Hostel Service Charges	23	16
14	Council Tax recharged	11	12
22,422	<u>Income Sub-total</u>	22,694	22,881
(12,603)	Net (Income)/Cost of Services	(6,658)	(5,136)
(84)	Transfer from General Fund - Grounds Maintenance	(90)	(83)
236	Amortised Premiums	0	0
2,749	Interest Payable	2,743	2,781
(15)	Investment Income and Mortgage Interest	(10)	(31)
(9,717)	Net Operating Expenditure/(Income)	(4,015)	(2,469)
4,866	Revenue Contributions to Capital	4,650	2,441
(9)	Reversal of Limehurst Depot Impairment	0	0
11	Accumulated Absence Adjustment	0	0
5,477	Revaluation losses on dwellings	0	0
(288)	Appropriations: Transfer from Major Repairs Reserve	(43)	0
10,057	Appropriations	4,607	2,441
(1,685)	HRA Balance at Beginning of Year	(1,345)	(1,552)
340	(Surplus)/Deficit for the Year	592	(28)
	2014/15 - Adjustments from the Original Budget		
0	Impairment of Garages	701	0
0	Adjustments relating to anticipated 2014/15 outturn	(1,500)	0
(1,345)	HRA Balance at end of Year	(1,552)	(1,580)