

CHARNWOOD BOROUGH COUNCIL

Annual
Budget
2017 / 18



Charnwood

AS PER COUNCIL
27th FEBRUARY 2017

Charnwood Borough Council 2017/18 Budget Book

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Revenue Budget Summary 2017-18			
Actual 2015/16 £000	General Fund	Original Budget 2016/17 £000	Original Budget 2017/18 £000
14,672	General Fund Service Expenditure	19,161	18,628
0	Net Service (Savings) & Pressures	574	301
2,294	Add/(Less): Capital Charges & Asset Revaluation	(2,017)	(1,641)
(129)	Add Year End Pension, Accumulated Absence	0	0
16,837	Net Service Expenditure	17,718	17,288
99	Revenue Contributions to Capital	155	0
127	Council Tax Support Grants to Parishes/Towns	96	47
235	Interest Paid	240	240
(318)	Less: Interest on Balances	(265)	(30)
16,980	Total Borough Expenditure	17,944	17,545
(4)	Contribution (from) Reinvestment Reserve	0	(10)
1,594	Contribution(from)/to Working Balance to Fund Services	(248)	(499)
0	Contribution (from) Working Balance to Fund Collection Fund		(431)
850	Contribution to Capital Plan Reserve	0	0
38	Contribution (from)/to Other Reserves	0	0
(43)	Contribution (from)/to Growth Support Fund	0	0
(64)	Council Tax Freeze Grant	0	0
19,351	Precept Requirement	17,696	16,605
3,043	Revenue Support Grant	2,090	1,265
4,091	NNDR	4,409	4,465
5,366	Council Tax Receipts	5,733	6,118
1,111	Loughborough Special Levy	1,166	1,184
3,775	New Homes Bonus	4,491	4,004
755	General Government Grants/S31 Compensation	0	0
1,210	Collection Fund Surplus/(Deficit)	(193)	(431)
19,351	Precept Income	17,696	16,605
£p	Council Tax for Band D	£p	£p
102.62	Base Borough Council Tax	107.09	112.09
73.51	Loughborough Special Levy	74.97	74.97

£000 2015/16	REVENUE BALANCES	£000 2016/17	£000 2017/18
	Working Balance		
5,064	Balance at 1 April	2,350	6,658
1,594	Transfer from/(to) General Fund	(248)	(930)
0	Transfer from/(to) Reinvestment Reserve	0	0
0	Transfer from/(to) Capital Plan Reserve	0	0
6,658	Balance at 31 March	2,102	5,728
	Reinvestment Reserve		
958	Balance at 1 April	729	543
(4)	Transfers from/(to) General Fund	0	(10)
(442)	Funding of Capital Expenditure	0	0
525	Transfer from/(to) Capital Plan Reserve	0	0
1,037	Balance at 31 March	729	533
	Capital Plan Reserve		
3,537	Balance at 1 April	3,862	2,743
850	Transferred from General Fund	0	0
(525)	Transfer to Reinvestment Reserve	0	0
0	Funding of Capital Expenditure	(1,436)	(1,914)
3,862	Balance at 31 March	2,426	829
	Growth Support Fund		
234	Balance at 1 April	166	113
(43)	Transferred from General Fund	0	0
0	Funding of Capital Expenditure	0	0
191	Balance at 31 March	166	113
	Other Revenue Reserves		
401	Balance at 1 April	401	439
38	Transferred from General Fund	0	0
439	Balance at 31 March	401	439
12,187	TOTAL BALANCES	5,824	7,642

COUNCIL TAX ANALYSIS 2017/18

2016/17			2017/18		%
53,538.8		TAX BASE (at CBC collection rate)	54,583.5		Change
15,554.2		LOUGHBOROUGH TAX BASE	15,796.0		Per Band D
£	£ p		£	£ p	%
17,696,558	330.54	TOTAL BUDGET REQUIREMENT	16,604,798	304.21	-7.96
(1,166,098)	(21.78)	Less: Loughborough Special Levy	(1,184,226)	-21.70	-0.37
16,530,460	308.76		15,420,572	282.51	-8.50
(2,090,258)	(39.04)	Less:			
(4,490,717)	(83.88)	Revenue Support Grant	(1,264,666)	-23.17	-40.65
(4,408,742)	(82.35)	New Homes Bonus	(4,003,795)	-73.35	-12.55
		NNDR	(4,465,166)	-81.80	-0.66
5,540,743	103.49		5,686,945	104.19	0.68
192,727	3.60	Collection Fund	431,320	7.90	0.00
5,733,470	107.09	BASIC BOROUGH PRECEPT	6,118,265	112.09	4.67
		Other Precepts			
2,936,166	54.84	Parishes	3,075,132	56.34	2.73
60,359,784	1,127.40	Leicestershire County Council	63,992,620	1,172.38	3.99
3,299,061	61.62	Combined Fire Authority	3,430,027	62.84	1.98
9,828,492	183.58	Police & Crime Commissioner for Leics	10,219,679	187.23	1.99
76,423,503	1,427.44		80,717,458	1,478.79	3.60
1,166,098	74.97	SPECIAL LEVY (LOUGHBOROUGH)	1,184,226	74.97	0.00
83,323,071	1,556.31	TOTAL REQUIREMENT	88,019,949	1,612.58	3.62
82,156,973	1,534.53	AVERAGE PARISH PRECEPT	86,835,723	1,590.88	3.67
80,386,905	1,554.66	LOUGHBOROUGH PRECEPT	84,944,817	1,609.51	3.53

2017/18 Council Tax - Parish Precepts

Parish/Meeting/Town Council	Precept Requirement	Council Tax Base	Parish/ Special Requirement at Band D
	£		£
Anstey	247,486	2,319.6	106.69
Barkby / Barkby Thorpe	7,750	236.1	32.83
Barrow-upon-Soar	235,855	2,284.4	103.25
Beeby	0	34.8	0.00
Birstall	374,589	4,416.8	84.81
Burton-on-the-Wolds, Cotes, & Prestwold	26,275	540.5	48.61
Cossington	12,250	216.0	56.71
East Goscote	58,330	927.2	62.91
Hathern	44,000	843.7	52.15
Hoton	10,466	144.9	72.23
Mountsorrel	207,276	2,724.8	76.07
Newtown Linford	49,910	529.0	94.35
Queniborough	43,347	999.7	43.36
Quorndon	219,520	2,402.2	91.38
Ratcliffe-on-the-Wreake	2,000	91.2	21.93
Rearsby	18,008	480.7	37.46
Rothley	114,000	1,986.0	57.40
Seagrave	18,080	272.8	66.28
Shepshed	290,584	4,440.0	65.45
Sileby	200,175	2,613.5	76.59
South Croxton	10,282	132.2	77.78
Swithland	3,200	162.9	19.64
Syston	416,511	4,238.1	98.28
Thrussington	8,000	252.8	31.65
Thurcaston & Cropston	34,825	945.9	36.82
Thurmaston	314,865	2,739.7	114.93
Ulverscroft	0	62.2	0.00
Walton-on-the-Wolds	3,490	128.4	27.18
Wanlip	2,000	84.4	23.70
Woodhouse	76,422	953.3	80.17
Wymeswold	25,636	583.7	43.92
	3,075,132	38,788	
Loughborough (Special Expenses)	1,184,226	15,796.0	74.97
Total	4,259,358	54,583.5	
Average			78.03

LOUGHBOROUGH SPECIAL EXPENSES

Original Budget 2016/17	Service	Original Budget 2017/18
£		£
78,000	Loughborough CCTV	61,200
76,600	Community Grants - General / Fearon Hall / Gorse Covert	77,300
45,400	Marios Tinenti Centre / Altogether Place / Community Hubs	44,900
9,100	Charnwood Water Toilets	9,200
31,100	Voluntary & Community Sector Dev Officer post (75% LSX)	32,600
2,500	Biggin Street Toilet - Friday Opening	4,000
7,500	Part Funding of Post Graduate Student for HMO Study (3years only)	7,500
0	Support for Loughborough Heritage Initiatives	35,000
0	Contribution towards Loughborough Open Spaces Grounds Maintenance	117,900
-6,000	November Fair	-9,400
	<u>Parks:</u>	
376,900	Loughborough - including Loughborough in Bloom	421,000
64,200	Gorse Covert and Booth Wood	68,300
	<u>Sports Grounds:</u>	
118,600	Derby Road	120,200
34,800	Lodge Farm	44,100
53,900	Nanpantan	57,400
15,000	Park Road	21,100
24,000	Shelthorpe Golf Course	24,400
20,600	Loughborough Cemetery	7,400
69,900	Allotments - Loughborough	64,200
10,500	Carillon Tower	13,100
49,300	Festive Decorations and Illuminations	50,700
85,300	Town Centre Management	92,100
1,167,200		1,364,200
86,120	Adjustments from Year 2014/15	
0	Adjustments from Year 2015/16	-134,811
1,253,320	AMENDED SUB TOTAL	1,229,389
-12,696	2015/16 Council Tax Freeze Grant maintained for 2016/17 only	0
-74,526	Council Tax Support Grant	-45,163
1,166,098	AMENDED TOTAL	1,184,226
Divided by 15,554.20	Council Tax Base	Divided by 15,796.00
<u>74.97</u>	Special Council Tax	<u>74.97</u>

General Fund Subjective Analysis 2017/18

	Actual 2015/16 £	Original 2016/17 £	Original 2017/18 £
Subjective Analysis			
Employees	12,588,015	12,622,300	12,892,200
Premises	1,852,967	1,767,900	1,779,600
Transport	309,473	337,600	320,500
Supplies & Services	5,878,941	4,565,900	4,686,600
Third Party Payments	10,364,120	10,398,400	10,042,500
Transfer Payments	30,339,130	30,758,100	30,450,000
Support Services	13,860,389	13,494,200	13,985,700
Capital Financing	(2,716,880)	2,017,000	1,641,100
Gross Expenditure	72,476,154	75,961,400	75,798,200
Income	(42,467,537)	(41,128,400)	(41,212,300)
Recharge Income	(15,183,701)	(15,097,600)	(15,657,100)
Gross Income	(57,651,238)	(56,226,000)	(56,869,400)
Total Net Expenditure	14,824,916	19,735,400	18,928,800

Analysis of Services 2017/18

	Prime Expenditure £	Prime Income £	Net Effect of Internal Recharges £	Net Expenditure £
<u>Central Services</u>				
Corporate & Democratic Core	942,600	(116,300)	1,350,100	2,176,400
Unapportionable Central Overheads	92,300	0	0	92,300
<u>Central Services to the Public</u>				
Emergency Planning	26,800	0	21,400	48,200
Local Land Charges	45,000	(241,400)	222,600	26,200
Local Tax Collection	1,184,900	(652,700)	152,100	684,300
General Grants, Bequests and Donations	386,200	0	24,000	410,200
Elections	305,800	(42,300)	(107,000)	156,500
<u>Cultural, Environmental & Planning Services</u>				
Cultural & Related Services	3,102,700	(1,392,600)	1,986,300	3,696,400
Environmental Services	8,494,800	(2,723,700)	1,178,200	6,949,300
Planning & Development Services	1,299,600	(2,028,900)	2,675,800	1,946,500
Highways/Transportation	487,700	(943,400)	358,200	(97,500)
Housing Services - General Fund	32,952,400	(31,570,400)	1,654,800	3,036,800
<u>Other Operating Income & Expenditure</u>				
Trading Operations	221,500	(464,700)	193,300	(49,900)
<u>Miscellaneous</u>				
Children & Education Services	95,200	0	53,600	148,800
SUs/ORCCs to be nil	10,533,900	(1,035,900)	(9,793,700)	(295,700)
General Fund Net Service Expenditure	60,171,400	(41,212,300)	(30,300)	18,928,800
Interest on Balances	0	(30,000)	0	(30,000)
Interest Payable	240,000	0	0	240,000
Revenue Contribution to Capital Outlay	0	0	0	0
Council Tax Support Grants to Parishes/Towns	47,000	0	0	47,000
Capital Charges and Impairment of Assets	0	(1,641,100)	0	(1,641,100)
Total Borough Expenditure	60,458,400	(42,883,400)	(30,300)	17,544,700
Housing Services - HRA	10,629,200	(22,415,600)	4,151,700	(7,634,700)
Net Total GF & HRA Expenditure	71,087,600	(65,299,000)	4,121,400	9,910,000

The above table has been collated in line with the CIPFA Code of Practice

Actual 2015/16	Housing Revenue Account	Original Budget 2016/17	Original Budget 2017/18
£000		£000	£000
	Expenditure		
4,632	Supervision and Management	4,404	4,735
5,480	Repairs and Maintenance	6,104	6,350
105	Rents, Rates and other charges	128	138
1	Rent Rebates	1	1
281	Provision for Bad and Other Charges	383	383
6,506	Depreciation/Revaluation increase/Impairment of non-current assets	6,398	2,931
(4,127)	Net Revaluation increase of non-current assets	0	0
11	Debt Management Expenses	15	13
12,889	Expenditure Sub-total	17,433	14,551
	Income		
21,777	Dwelling Rent Income	21,518	21,052
356	Rent of Income from Shops, Land and Garages	354	373
322	Warden Service Charges	65	59
264	Central Heating and Communal Charges	322	325
126	Leasehold Flat and Shop Service Charges	128	128
14	Hostel Service Charges	13	24
11	Council Tax recharged	12	11
22,870	Income Sub-total	22,412	21,972
(9,981)	Net (income)/Cost of service	(4,979)	(7,421)
(83)	Transfer from General Fund - Grounds Maintenance	(76)	(83)
2,780	Interest Payable	2,780	2,781
(29)	Investment Income and Mortgage Interest	(17)	(19)
(7,313)	Net Operating Expenditure/(Income)	(2,292)	(4,742)
2,441	Revenue Contribution to Capital	702	2,581
(156)	Pension Adjustment	0	0
6	Accumulated Absence Adjustment	0	0
3,963	Reversal of Gain on Revaluation	0	0
153	Adjusted to charges based on impairment of General Fund Asset	0	0
6,407	Appropriations	702	2,581
(906)	(Surplus)/Deficit for the Year	(1,590)	(2,161)

Actual 2015/16	Housing Revenue Account	Original Budget 2016/17	Original Budget 2017/18
£000		£000	£000
(1,002)	HRA Balance at Beginning of Year	(1,158)	(751)
0	Adjustments to 2016/17 budget	0	(495)
(906)	(Surplus)/Deficit for the Year	(1,590)	(2,161)
750	Transfer to/from the HRA Financing Fund	1,997	2,791
(1,158)	HRA Balance at end of Year	(751)	(616)
0	HRA Financing Fund at Beginning of Year	(750)	(2,747)
(750)	Transfer to/from the HRA Financing Fund	(1,997)	(2,791)
(750)	HRA Financing Fund at End of Year	(2,747)	(5,538)