

CHARNWOOD BOROUGH COUNCIL

Annual
Budget
2018 / 19



Charnwood



AS PER COUNCIL
26th FEBRUARY 2018

Charnwood Borough Council 2018/19 Budget Book

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Budget Summary 2018-19

| Actual 2016/17 £000 | General Fund | Original Budget 2017/18 £000 | Final Budget 2018/19 £000 |
|---------------------------|---|---------------------------------------|---------------------------------|
| 18,231 | General Fund Service Expenditure | 18,628 | 19,431 |
| (1,583) | Add/(Less): Capital Charges & Asset Revaluation | (1,641) | (1,402) |
| 270 | Add Year End Pension, Accumulated Absence | 0 | 0 |
| 16,918 | Net Service Expenditure | 16,987 | 18,029 |
| 0 | Net Service (Savings) & Pressures Ongoing | (166) | (178) |
| 0 | Net Service (Savings) & Pressures One Off | 467 | 370 |
| 33,836 | Total Net Service Expenditure | 17,288 | 18,221 |
| 413 | Revenue Contributions to Capital | 0 | 0 |
| 96 | Council Tax Support Grants to Parishes/Towns | 47 | 29 |
| 240 | Interest Paid | 240 | 240 |
| (356) | Less: Interest on Balances | (30) | (300) |
| 34,229 | Total Borough Expenditure | 17,545 | 18,190 |
| (260) | Contribution (from) Reinvestment Reserve | (10) | 0 |
| 997 | Contribution(from)/to Working Balance to Fund Services | (499) | (1,164) |
| 0 | Contribution (from) Working Balance to Fund Collection Fund | (431) | (234) |
| (336) | Contribution to Capital Plan Reserve | 0 | 0 |
| 67 | Contribution (from)/to Other Reserves | 0 | (8) |
| (61) | Contribution (from)/to Growth Support Fund | 0 | 0 |
| 34,636 | Precept Requirement | 16,605 | 16,784 |
| 2,090 | Revenue Support Grant | 1,265 | 745 |
| 4,409 | NNDR | 4,465 | 4,957 |
| 5,733 | Council Tax Receipts | 6,118 | 6,502 |
| 1,166 | Loughborough Special Levy | 1,184 | 1,194 |
| 4,491 | New Homes Bonus | 4,004 | 3,620 |
| 22 | General Government Grants | 0 | 0 |
| (193) | Collection Fund Surplus/(Deficit) | (431) | (234) |
| 17,718 | Precept Income | 16,605 | 16,784 |

| £p | <u>Council Tax for Band D</u> | £p | £p |
|--------|-------------------------------|--------|--------|
| 107.09 | Base Borough Council Tax | 112.09 | 117.09 |
| 74.97 | Loughborough Special Levy | 74.97 | 74.97 |

| £000 2016/17 | <u>REVENUE BALANCES</u> <u>Working Balance</u> | £000 2017/18 | £000 2018/19 |
|-----------------|---|-----------------|-----------------|
| 6,658 | Balance at 1 April | 6,658 | 7,474 |
| 997 | Transfer from/(to) General Fund | (930) | (1,398) |
| 0 | Transfer from/(to) Reinvestment Reserve | 0 | (43) |
| 7,655 | Balance at 31 March | 5,728 | 6,033 |
| | <u>Reinvestment Reserve</u> | | |
| 1,037 | Balance at 1 April | 543 | 457 |
| (260) | Transfers from/(to) General Fund | (10) | 43 |
| 777 | Balance at 31 March | 533 | 500 |
| | <u>Capital Plan Reserve</u> | | |
| 3,862 | Balance at 1 April | 2,743 | 1,790 |
| (336) | Funding of Capital Expenditure | (1,914) | (563) |
| 3,526 | Balance at 31 March | 829 | 1,227 |
| | <u>Growth Support Fund</u> | | |
| 191 | Balance at 1 April | 113 | 96 |
| (61) | Transferred from General Fund | 0 | 0 |
| 0 | Funding of Capital Expenditure | 0 | (96) |
| 130 | Balance at 31 March | 113 | 0 |
| | <u>Other Revenue Reserves</u> | | |
| 439 | Balance at 1 April | 439 | 791 |
| 67 | Transferred from General Fund | 0 | (8) |
| 506 | Balance at 31 March | 439 | 783 |
| 12,594 | TOTAL BALANCES | 7,642 | 8,543 |

COUNCIL TAX ANALYSIS 2018/19

| 2017/18 | | | 2018/19 | | % Change Per Band D 1.73 |
|------------------|---------------|---------------------------------------|------------------|---------------|-----------------------------------|
| 54,583.5 | | TAX BASE (at CBC collection rate) | 55,525.8 | | |
| 15,796.0 | | LOUGHBOROUGH TAX BASE | 15,927.5 | | |
| £ | £ p | | £ | £ p | % |
| 16,604,798 | 304.21 | TOTAL BUDGET REQUIREMENT | 16,784,775 | 302.29 | -0.63 |
| (1,184,226) | (21.70) | Less: Loughborough Special Levy | (1,194,085) | -21.51 | -0.86 |
| 15,420,572 | 282.51 | | 15,590,690 | 280.78 | -0.61 |
| (1,264,666) | (23.17) | Less: | (745,156) | -13.42 | -42.08 |
| (4,003,795) | (73.35) | Revenue Support Grant | (3,620,837) | -65.21 | -11.10 |
| (4,465,166) | (81.80) | New Homes Bonus | (4,956,954) | -89.27 | 9.13 |
| | | NNDR | | | |
| 5,686,945 | 104.19 | | 6,267,743 | 112.88 | 8.34 |
| 431,320 | 7.90 | Collection Fund | 233,773 | 4.21 | 0.00 |
| 6,118,265 | 112.09 | BASIC BOROUGH PRECEPT | 6,501,516 | 117.09 | 4.46 |
| | | Other Precepts | | | |
| 3,075,132 | 56.34 | Parishes | 3,547,050 | 63.88 | 13.39 |
| 63,992,620 | 1,172.38 | Leicestershire County Council | 68,996,441 | 1,242.60 | 5.99 |
| 3,430,027 | 62.84 | Combined Fire Authority | 3,593,075 | 64.71 | 2.98 |
| 10,219,679 | 187.23 | Police & Crime Commissioner for Leics | 11,062,416 | 199.23 | 6.41 |
| 80,717,458 | 1,478.79 | | 87,198,982 | 1,570.42 | 6.20 |
| | | | | | |
| 1,184,226 | 74.97 | SPECIAL LEVY (LOUGHBOROUGH) | 1,194,085 | 74.97 | 0.00 |
| | | | | | |
| 88,019,949 | 1,612.57 | TOTAL REQUIREMENT | 94,894,583 | 1,709.02 | 5.98 |
| | | | | | |
| 86,835,723 | 1,590.88 | AVERAGE PARISH PRECEPT | 93,700,498 | 1,687.51 | 6.07 |
| | | | | | |
| 84,944,817 | 1,609.51 | LOUGHBOROUGH PRECEPT | 91,347,533 | 1,698.60 | 5.54 |
| | | | | | |

2018/19 Council Tax - Parish Precepts

| Parish/Meeting/Town Council | Precept Requirement | Council Tax Base | Parish/ Special Requirement at Band D |
|---|---------------------|------------------|---|
| | £ | | £ |
| Anstey | 264,755 | 2,386.1 | 110.96 |
| Barkby / Barkby Thorpe | 11,000 | 300.2 | 36.64 |
| Barrow-upon-Soar | 244,825 | 2,336.9 | 104.76 |
| Beeby | 0 | 35.5 | 0.00 |
| Birstall | 378,414 | 4,461.8 | 84.81 |
| Burton-on-the-Wolds, Cotes, & Prestwold | 26,500 | 545.9 | 48.54 |
| Cossington | 13,500 | 217.4 | 62.10 |
| East Goscote | 56,560 | 933.9 | 60.56 |
| Hathern | 44,000 | 866.5 | 50.78 |
| Hoton | 10,466 | 147.2 | 71.10 |
| Mountsorrel | 543,970 | 2,732.5 | 199.07 |
| Newtown Linford | 50,440 | 531.7 | 94.87 |
| Queniborough | 48,094 | 1,076.9 | 44.66 |
| Quorndon | 239,252 | 2,396.5 | 99.83 |
| Ratcliffe-on-the-Wreake | 2,000 | 89.9 | 22.25 |
| Rearsby | 20,508 | 483.0 | 42.46 |
| Rothley | 122,000 | 2,156.3 | 56.58 |
| Seagrave | 18,080 | 274.5 | 65.87 |
| Shepshed | 290,709 | 4,532.7 | 64.14 |
| Sileby | 203,295 | 2,668.4 | 76.19 |
| South Croxton | 11,751 | 132.1 | 88.96 |
| Swithland | 3,500 | 162.6 | 21.53 |
| Syston | 439,932 | 4,304.1 | 102.21 |
| Thrussington | 9,500 | 256.4 | 37.05 |
| Thurcaston & Cropston | 35,904 | 945.5 | 37.97 |
| Thurmaston | 345,720 | 2,770.8 | 124.77 |
| Ulverscroft | 0 | 60.2 | 0.00 |
| Walton-on-the-Wolds | 4,490 | 128.0 | 35.08 |
| Wanlip | 2,000 | 85.9 | 23.28 |
| Woodhouse | 77,950 | 993.6 | 78.45 |
| Wymeswold | 27,935 | 585.3 | 47.73 |
| | 3,547,050 | 39,598.3 | |
| Loughborough (Special Expenses) | 1,194,085 | 15,927.5 | 74.97 |
| Total | 4,741,135 | 55,525.8 | |
| Average | | | 85.39 |

LOUGHBOROUGH SPECIAL EXPENSES

| 2017/18 Original Budget | Service | 2018/19 Original Budget |
|----------------------------|---|----------------------------|
| £ | | £ |
| 61,200 | Loughborough CCTV | 68,600 |
| 77,300 | Community Grants - General / Fearon Hall / Gorse Covert | 79,600 |
| 44,900 | Marios Tinenti Centre / Altogether Place / Community Hubs | 45,100 |
| 9,200 | Charnwood Water Toilets | 9,100 |
| 32,600 | Voluntary & Community Sector Dev Officer post (75% LSX) | 33,500 |
| 4,000 | Biggin Street Toilet - Friday Opening | 5,700 |
| 7,500 | Part Funding of Post Graduate Student for HMO Study (3years only) | 0 |
| 35,000 | Support for Loughborough Heritage Initiatives | 0 |
| 117,900 | Contribution towards Loughborough Open Spaces Grounds Maintenance | 119,000 |
| -9,400 | November Fair | -5,900 |
| | <u>Parks:</u> | |
| 421,000 | Loughborough - including Loughborough in Bloom | 428,200 |
| 68,300 | Gorse Covert and Booth Wood | 69,000 |
| | <u>Sports Grounds:</u> | |
| 120,200 | Derby Road | 114,100 |
| 44,100 | Lodge Farm | 46,700 |
| 57,400 | Nanpantan | 63,100 |
| 21,100 | Park Road | 21,200 |
| 24,400 | Shelthorpe Golf Course | 23,500 |
| 7,400 | Loughborough Cemetery | 19,000 |
| 64,200 | Allotments - Loughborough | 56,800 |
| 13,100 | Carillon Tower | 12,700 |
| 50,700 | Festive Decorations and Illuminations | 49,300 |
| 92,100 | Town Centre Management | 92,400 |
| 1,364,200 | | 1,350,700 |
| -134,811 | Adjustments from Year 2015/16 | 0 |
| 0 | Adjustments from Year 2016/17 | -130,014 |
| -45,163 | Council Tax Support Grant | -26,601 |
| 1,184,226 | AMENDED TOTAL | 1,194,085 |
| Divided by 15,796.00 | Council Tax Base | Divided by 15,927.50 |
| <u>74.97</u> | Special Council Tax | <u>74.97</u> |

General Fund Subjective Analysis 2018/19

| | Actual 2016/17 £ | Original 2017/18 £ | Original 2018/19 £ |
|------------------------------|---------------------------------|-----------------------------------|-----------------------------------|
| Subjective Analysis | | | |
| Employees | 12,906,260 | 12,892,200 | 13,653,600 |
| Premises | 1,909,059 | 1,779,600 | 1,956,000 |
| Transport | 285,010 | 320,500 | 324,600 |
| Supplies & Services | 8,025,290 | 4,686,600 | 4,591,600 |
| Third Party Payments | 10,617,404 | 10,042,500 | 10,462,700 |
| Transfer Payments | 30,027,359 | 30,450,000 | 28,561,100 |
| Support Services | 12,529,985 | 13,985,700 | 13,618,500 |
| Capital Financing | 694,628 | 1,641,100 | 1,402,100 |
| Gross Expenditure | 76,994,992 | 75,798,200 | 74,570,200 |
| Income | (44,396,070) | (41,212,300) | (39,665,500) |
| Recharge Income | (14,321,641) | (15,657,100) | (15,281,700) |
| Gross Income | (58,717,711) | (56,869,400) | (54,947,200) |
| Total Net Expenditure | 18,277,282 | 18,928,800 | 19,623,000 |
| | | | |

Analysis of Services 2018/19

| | Prime Expenditure £ | Prime Income £ | Net Effect of Internal Recharges £ | Net Expenditure £ |
|--|---------------------------|----------------------|---|-------------------------|
| Central Services | | | | |
| Corporate & Democratic Core | 958,900 | (107,400) | 1,260,800 | 2,112,300 |
| Unapportionable Central Overheads | 87,300 | 0 | 0 | 87,300 |
| Central Services to the Public | | | | |
| Emergency Planning | 26,800 | 0 | 19,700 | 46,500 |
| Local Land Charges | 42,700 | (246,200) | 231,300 | 27,800 |
| Local Tax Collection | 1,238,400 | (652,700) | 145,500 | 731,200 |
| General Grants, Bequests and Donations | 408,500 | (38,800) | 43,300 | 413,000 |
| Elections | 314,500 | (42,300) | (97,200) | 175,000 |
| Cultural, Environmental & Planning Services | | | | |
| Cultural & Related Services | 3,345,600 | (1,655,600) | 1,975,600 | 3,665,600 |
| Environmental Services | 8,703,500 | (2,303,000) | 1,235,500 | 7,636,000 |
| Planning & Development Services | 1,393,300 | (2,238,100) | 2,682,300 | 1,837,500 |
| Highways/Transportation | 527,200 | (943,200) | 371,900 | (44,100) |
| Housing Services - General Fund | 31,514,100 | (29,949,300) | 1,285,300 | 2,850,100 |
| Other Operating Income & Expenditure | | | | |
| Trading Operations | 215,900 | (463,700) | 179,500 | (68,300) |
| Miscellaneous | | | | |
| Children & Education Services | 151,300 | (54,300) | 60,200 | 157,200 |
| SUs/ORCCs to be nil | 10,621,600 | (970,900) | (9,654,800) | (4,100) |
| General Fund Net Service Expenditure | 59,549,600 | (39,665,500) | (261,100) | 19,623,000 |
| Interest on Balances | 0 | (300,000) | 0 | (300,000) |
| Interest Payable | 240,000 | 0 | 0 | 240,000 |
| Revenue Contribution to Capital Outlay | 0 | 0 | 0 | 0 |
| Council Tax Support Grants to Parishes/Towns | 29,000 | 0 | 0 | 29,000 |
| Capital Charges and Impairment of Assets | 0 | (1,402,100) | 0 | (1,402,100) |
| Total Borough Expenditure | 59,818,600 | (41,367,600) | (261,100) | 18,189,900 |
| Housing Services - HRA | 11,177,000 | (22,074,400) | 4,030,500 | (6,866,900) |
| Net Total GF & HRA Expenditure | 70,995,600 | (63,442,000) | 3,769,400 | 11,323,000 |
| | | | | |

The above table has been collated in line with the CIPFA Code of Practice

| 2016/17 Actual | Housing Revenue Account | 2017/18 Original Budget | 2018/19 Original Budget |
|-------------------|--|-------------------------------|-------------------------------|
| £000 | | £000 | £000 |
| | Expenditure | | |
| 4,429 | Supervision and Management | 4,735 | 4,914 |
| 5,644 | Repairs and Maintenance | 6,350 | 6,557 |
| 88 | Rents, Rates and other charges | 138 | 138 |
| 1 | Rent Rebates | 1 | 1 |
| 379 | Provision for Bad and Other Charges | 383 | 383 |
| 2,835 | Depreciation/Revaluation increase/Impairment of non-current assets | 2,931 | 2,955 |
| (56,050) | Net Revaluation increase of non-current assets | 0 | 0 |
| 11 | Debt Management Expenses | 13 | 12 |
| (42,663) | Expenditure Sub-total | 14,551 | 14,960 |
| | Income | | |
| 21,451 | Dwelling Rent Income | 21,052 | 20,673 |
| 370 | Rent of Income from Shops, Land and Garages | 373 | 384 |
| 59 | Warden Service Charges | 59 | 57 |
| 316 | Central Heating and Communal Charges | 325 | 309 |
| 117 | Leasehold Flat and Shop Service Charges | 128 | 117 |
| 19 | Hostel Service Charges | 24 | 27 |
| 10 | Council Tax recharged | 11 | 11 |
| 22,342 | Income Sub-total | 21,972 | 21,578 |
| (65,005) | Net (income)/Cost of service | (7,421) | (6,618) |
| (77) | Transfer from General Fund - Grounds Maintenance | (83) | (83) |
| 2,779 | Interest Payable | 2,781 | 2,742 |
| (40) | Investment Income and Mortgage Interest | (19) | (56) |
| (62,343) | Net Operating Expenditure/(Income) | (4,742) | (4,015) |
| 3,645 | Revenue Contribution to Capital | 2,581 | 3,716 |
| 94 | Pension Adjustment | 0 | 0 |
| 0 | Accumulated Absence Adjustment | 0 | 0 |
| 55,814 | Reversal of Gain on Revaluation | 0 | 0 |
| 47 | Adjusted to charges based on impairment of General Fund Asset | 0 | 0 |
| 59,600 | Appropriations | 2,581 | 3,716 |
| (2,743) | (Surplus)/Deficit for the Year | (2,161) | (299) |
| (1,158) | HRA Balance at Beginning of Year | (621) | (616) |
| (2,743) | (Surplus)/Deficit for the Year | (2,161) | (299) |
| 3,280 | Transfer to/from the HRA Financing Fund | 2,166 | 303 |
| (621) | HRA Balance at end of Year | (616) | (612) |
| (750) | HRA Financing Fund at Beginning of Year | (4,030) | (6,196) |
| 0 | Adjustments to 2017/18 budget | 0 | (252) |
| (3,280) | Transfer to/from the HRA Financing Fund | (2,166) | (303) |
| (4,030) | HRA Financing Fund at End of Year | (6,196) | (6,751) |