

Budget Book

2022/23

Charnwood Borough Council

Contents

Summaries	Page
Revenue Budget Summary	3
Council Tax Analysis	4
Council Tax- Parish Precepts	5
Loughborough Special Expenses	6
General Fund Subjective Analysis	7
Analysis of Services	8
Housing Revenue Account	9

General Fund Budget Summary 2022-23

Actual 2020/21 £000	General Fund Budget Summary	Original Budget 2021/22 £000	Final Budget 2022/23 £000
19,426	General Fund Service Expenditure	19,026	19,141
0	Less MRP & Interest & Commercial Reserve	-1,262	-929
0	Service (Ongoing Savings)	-2,059	-1,010
0	Service (One Off Saving)	0	-81
0	Service Pressures One Off	106	127
19,426	Net Service Expenditure	17,670	17,182
182	Revenue Contributions to Capital	0	0
0	MRP/Interest /Charge	1,262	729
240	Interest Paid	240	240
-342	Less: Interest on Balances	-300	-300
19,506	Total Borough Expenditure	18,872	17,851
-292	Contribution (from)/to Reinvestment Reserve	0	0
1,175	Contribution(from)/to Working Balance	-849	-311
143	Contribution (from)/to Collection Fund	2	122
453	Contribution(from)/ to Capital Plan Reserve	0	0
0	Contribution(from)/to Commericalisation Reserve	0	200
756	Contribution (from)/to Other Reserves	-106	0
21,741	Precept Requirement	17,919	17,862
4,947	NNDR	4,379	5,200
0	RSG	168	174
7,288	Council Tax Receipts	7,640	7,981
1,271	Loughborough Special Levy	1,311	1,346
4,122	New Homes Bonus	3,000	1,631
0	Lower Tier Services Grant/Tranche 5 one off	1,418	1,112
3,962	General Government Grants (Covid)	0	296
-173	Collection Fund Surplus/(Deficit)	2	122
21,417	Precept Income	17,919	17,862
Actual 2020/21 £000	REVENUE BALANCES	Original Budget 2021/22 £000	Final Budget 2022/23 £000
4,498	<u>Working Balance at 1 April</u>	1,820	4,969
1,318	Transfer from/(to) General Fund	-847	-189
0	Transfer from/(to) Reinvestment Reserve	0	-167
1,224	Contribution to the LLEP Enterprise Zone	0	0
-1,224	Business Rates Appeals Adjustment	1,561	0
5,816	Balance at 31 March	2,534	4,613
883	<u>Reinvestment Reserve Balance at 1 April</u>	357	333
-292	Transfers from/(to) General Fund	0	167
591	Balance at 31 March	357	500
1,980	<u>Capital Plan Reserve Balance at 1 April</u>	1,819	2,233
453	Transfer from/(to) General Fund	0	0
2,433	Balance at 31 March	1,819	2,233
7,346	NDR Deficit COVID Reserve	0	7,346
0	Funding of NDR COVID Deficit	0	-7,346
7,346	Balance at 31 March	0	0
1,158	<u>Other Revenue Reserve Balances at 1 April</u>	1,113	2,015
857	Transfers from/(to) General Fund	-106	200
2,015	Balance at 31 March	1,007	2,215
18,201	TOTAL BALANCES	5,717	9,561

COUNCIL TAX ANALYSIS 2022/23					
2021/22			2022/23		%
58,286.9		TAX BASE (at CBC collection rate)	58,819.0		Change
16,815.4		LOUGHBOROUGH TAX BASE	16,923.1		Per Band D
					0.91
£	£ p		£	£ p	%
17,919,418	307.43	TOTAL BUDGET REQUIREMENT	17,862,933	303.69	(1.22)
(1,311,265)	(22.50)	Less: Loughborough Special Levy	(1,345,894)	(22.88)	1.70
16,608,153	284.94		16,517,039	280.81	(1.45)
		Less:			
(3,000,484)	(51.48)	New Homes Bonus	(1,631,447)	(27.74)	(46.11)
(4,379,000)	(75.13)	NNDR	(5,200,000)	(88.41)	17.68
(1,417,924)	(24.33)	Government Grants/S.31 Compensation	0	0.00	0.00
0	0.00	Lower Tier Services Grant	(1,111,902)	(18.90)	0.00
0	0.00	Services Grant	(295,932)	(5.03)	0.00
(168,489)	(2.89)	Revenue Support Grant	(174,268)	(2.96)	2.40
7,642,256	131.11		8,103,490	137.77	5.08
(2,009)	(0.03)	Collection Fund (Surplus)/Deficit	(122,340)	(2.08)	5,934.68
7,640,247	131.08	BASIC BOROUGH PRECEPT	7,981,150	135.69	3.52
		Other Precepts			
4,051,639	69.51	Parishes	4,250,109	72.26	3.95
82,230,122	1,410.78	Leicestershire County Council	85,461,673	1,452.96	2.99
4,038,699	69.29	Combined Fire Authority	4,369,664	74.29	7.22
14,468,569	248.23	Police & Crime Commissioner for Leics	15,188,842	258.23	4.03
104,789,029	1,797.81		109,270,288	1,857.74	3.33
1,311,265	77.98	SPECIAL LEVY (LOUGHBOROUGH)	1,345,894	79.53	1.99
113,740,541	1,951.39	TOTAL REQUIREMENT	118,597,332	2,016.31	3.33
112,429,276	1,928.89	AVERAGE PARISH PRECEPT	117,251,438	1,993.43	3.35
109,688,902	1,937.36	LOUGHBOROUGH PRECEPT	114,347,223	2,000.70	3.27

2022/2023 Council Tax - Parish Precepts

Parish/Meeting/Town Council	Precept Requirement	Council Tax Base	Parish/ Special Requirement at Band D
	£		£
Anstey	320,284	2,666.7	120.10
Barkby / Barkby Thorpe	13,794	158.5	87.03
Barrow-Upon-Soar	232,595	2,523.1	92.19
Beeby	0	42.0	0.00
Birstall	458,343	4,587.1	10912.93
Burton-on-the-Wolds, Cotes, & Prestwold	32,500	554.4	7.09
Cossington	15,225	217.3	27.46
East Goscote	63,000	937.8	289.92
Hamilton Lee	0	280.5	0.00
Hathern	48,500	894.5	51.72
Hoton	12,127	146.2	43.23
Mountsorrel	524,201	3,022.9	586.03
Newtown Linford	56,779	534.9	388.37
Queniborough	63,713	1,222.6	21.08
Quordon	297,368	2,452.8	555.93
Ratcliffe-on-the-Wreake	3,000	89.9	2.45
Rearsby	23,010	486.8	18.82
Rothley	199,132	2,314.8	81.19
Seagrave	18,984	278.4	211.17
Shepshed	367,000	5,009.4	753.90
Sileby	239,585	2,835.2	103.50
South Croxton	11,751	133.7	42.21
Stonebow Village	0	5.2	0.00
Swithland	4,880	160.9	1.72
Syston	570,941	4,368.0	4270.31
Thrussington	12,000	256.5	2307.69
Thurcaston & Cropston	43,187	942.7	268.41
Thurmaston	480,492	2,865.9	110.00
Ulverscroft	0	60.0	0.00
Walton-on-the-Wolds	5,000	131.7	5.30
Wanlip	4,000	100.7	1.40
Woodhouse	85,620	988.7	1427.00
Wymeswold	43,098	626.1	327.24
Loughborough (Special Expenses)	4,250,109 1,345,894	41,896 16,923.1	1361.28
Total	5,596,003	58,819.0	
Average			95.14

LOUGHBOROUGH SPECIAL EXPENSES

2021/22 Original Budget	Service	2022/23 Original Budget
£		£
78,900	Loughborough CCTV	74,300
66,800	Community Grants - General / Fearon Hall / Gorse Covert	65,500
45,800	Marios Tinenti Centre / Altogether Place / Community Hubs	36,300
6,300	Charnwood Water Toilets	6,300
35,700	Voluntary & Community Sector Dev Officer post (75% LSX)	36,600
122,400	Contribution towards Lough Open Spaces Grounds Maintenance	124,200
(2,700)	November Fair	(5,800)
	<u>Parks:</u>	
353,200	Loughborough - including Loughborough in Bloom	345,100
70,300	Gorse Covert and Booth Wood	70,700
	<u>Sports Grounds:</u>	
115,600	Derby Road	117,400
43,100	Lodge Farm	43,100
75,400	Nanpantan	77,100
19,100	Park Road	18,200
23,800	Shelthorpe Golf Course	23,000
47,700	Loughborough Cemetery	36,500
49,200	Allotments - Loughborough	47,800
16,600	Carillon Tower	11,600
55,800	Festive Decorations and Illuminations	55,100
112,600	Town Centre Management	99,600
1,335,600		1,282,600
	Adjustments from Year 2020/21	63,294
-24,335	Adjustments from Year 2019/20	
1,311,265	AMENDED SUB TOTAL	1,345,894
Divided by 16,815.40	Council Tax Base	Divided by 16,923.10
<u>77.98</u>	Special Council Tax	<u>79.53</u>

General Fund Subjective Analysis 2022/23

	Actual 2020/21 £	Original 2021/22 £	Original 2022/23 £
Subjective Analysis			
Employees	13,776,370	13,670,600	13,779,200
Premises	2,550,622	1,945,700	1,976,100
Transport	317,572	141,500	215,800
Supplies & Services	5,684,285	4,274,100	3,974,900
Third Party Payments	10,985,072	10,834,900	11,209,400
Transfer Payments	24,104,826	26,464,400	22,935,100
Support Services	14,740,016	14,302,000	13,736,000
Capital Financing	2,299,344	3,883,800	3,497,500
Gross Expenditure	74,458,108	75,517,000	71,324,000
Income	(35,027,951)	(37,605,100)	(35,032,400)
Recharge Income	(16,297,321)	(16,358,100)	(15,612,000)
Gross Income	(51,325,272)	(53,963,200)	(50,644,400)
Total Net Expenditure	23,132,836	21,553,800	20,679,600

Analysis of Services 2022/23

	Prime Expenditure £	Prime Income £	Net Effect of Internal Recharges £	Net Expenditure £
Community, Planning & Housing				
Strategic Director; Community, Planning & Housing	123,800	0	(124,100)	(300)
Head of Strategic and Private Sector Housing	1,034,100	(387,100)	830,500	1,477,500
Head of Landlord Services	0	(227,900)	342,300	114,400
Head of Neighbourhood Services	1,552,400	(68,300)	355,200	1,839,300
Head of Planning and Regeneration	3,089,200	(1,508,900)	1,082,700	2,663,000
Head of Regulatory Services	2,451,700	(1,548,900)	587,100	1,489,900
Environmental & Corporate Services				
Strategic Director; Environmental & Corporate Services	123,300	0	(123,300)	0
Chief Executive's Team	277,300	0	(277,500)	(200)
Head of Waste, Engineering and Open Spaces	8,492,300	(2,532,000)	1,693,800	7,654,100
Head of Financial Services	768,600	(2,000)	(787,500)	(20,900)
Organisational Development	1,401,900	(4,400)	(1,388,000)	9,500
Head of Customer Experience	28,688,400	(23,553,000)	(2,358,100)	2,777,300
Head of Strategic Support	1,798,500	(301,700)	557,300	2,054,100
Commercial Development, Assets & Leisure				
Strategic Director; Commercial Development, Assets and Leisure	1,634,600	(2,920,200)	172,800	(1,112,800)
Head of Leisure and Culture	2,654,400	(1,978,000)	1,058,300	1,734,700
General Fund Net Service Expenditure	54,090,500	(35,032,400)	1,621,500	20,679,600
Interest on Balances	0	(300,000)	0	(300,000)
Interest Payable	240,000	0	0	240,000
Revenue Contribution to Capital Outlay	0	0	0	0
MRP Interest Charge	729,000	0	0	729,000
Council Tax Support Grants to Parishes/Towns	0	0	0	0
Capital Charges and Impairment of Assets	0	(3,497,500)	0	(3,497,500)
Total Borough Expenditure	55,059,500	(38,829,900)	1,621,500	17,851,100
Housing Services - HRA	11,688,000	(22,666,300)	5,098,900	(5,879,400)
Net Total GF & HRA Expenditure	66,747,500	(61,496,200)	6,720,400	11,971,700

The above table has been collated in line with the CIPFA Code of Practice

2020/21 Actual	Housing Revenue Account	2021/22 Original Budget	2022/23 Original Budget
£000		£000	£000
	Expenditure		
5,421	Supervision and Management	5,393	5,438
6,427	Repairs and Maintenance	6,752	6,803
261	Rents, Rates and other charges	225	291
175	Provision for Bad and Other Charges	383	318
3,464	Depreciation	3,409	3,641
(14,077)	Net Revaluation increase of non-current assets	0	0
18	Debt Management Expenses	10	10
1,689	Expenditure Sub-total	16,172	16,501
	Income		
(20,597)	Dwelling Rent Income	(21,100)	(21,368)
(412)	Shops, Land and Garages Rent	(355)	(390)
(52)	Warden Service Charges	(53)	(51)
(286)	Central Heating and Communal Charges	(309)	(310)
(143)	Leasehold Flat and Shop Service Charges	(143)	(143)
(28)	Hostel Service Charges	(24)	(25)
(9)	Council Tax recharged	(10)	(9)
(21,527)	Income Sub-total	(21,994)	(22,296)
(19,838)	Net (income)/Cost of service	(5,822)	(5,795)
(82)	Transfer from General Fund - Grounds Maintenance	(85)	(85)
2,701	Interest Payable	2,709	2,698
(45)	Investment Income and Mortgage Interest	(27)	(15)
(17,264)	Net Operating Expenditure/(Income)	(3,225)	(3,197)
0	Revenue Contribution to Capital	3,225	3,197
(96)	Pension Adjustment	0	0
(112)	Accumulated Absence Adjustment	0	0
14,077	Reversal of Gain on Revaluation	0	0
13,869	Appropriations	3,225	3,197
(3,395)	(Surplus)/Deficit for the year	0	0
HRA			
Balances			
(610)	HRA Balance at beginning of year	(609)	(609)
(3,395)	(Surplus)/Deficit for the year	0	0
3,396	Transfer to/from Reserves	0	5
(609)	HRA Balance at end of year	(609)	(604)
(8,235)	HRA Financing Fund at beginning of year	(11,631)	(11,631)
(3,396)	Transfer to/from Reserves	0	(5)
0	Revenue Contribution to Capital	0	1,587
(11,631)	HRA Financing Fund at end of year	(11,631)	(10,049)
(3,210)	Major Repairs Reserve at end of year	(3,210)	(3,210)
(15,450)	Overall HRA balances at end of the year	(15,450)	(13,863)