

Decision under Delegated Powers

Lease Relating to Premises at Bakewell Road, Loughborough, LE11 5QY

Officer Making the Decision

Peter Oliver - Head of Landlord Services

Recommendation

That the Council enters in to a lease with Jewson Ltd for land on which to site the skips used by the Council's in house repairs team for a period of four years at an annual rent of one peppercorn.

Reason

To site the skips at a location that is convenient for the Council's workforce.

Authority for Decision

8.2 Delegation of Council functions

Delegation to the Chief Executive, Strategic Directors and Heads of Service

5. To sign contracts up to a value of £50,000 entered into on behalf of the Council in the course of the discharge of a Council function.

Decision and Date

Approved  29/5/19

Background

The lease agreement has been reviewed by the Council's Legal Services Team and is deemed appropriate.

The ground rent being defined as 'a peppercorn'. This is a legal mechanism for a nominal payment which the Landlord will not bother collecting. It serves as 'consideration' which is required for a standard contract to be legally binding.

Financial Implications

There are none.

Comments from HR

NA

Risk Management

There are no specific risks associated with this report.

Key Decision: No

Background Papers: None
