

Release of 21 Glebe Street, Loughborough from Nomination Agreement - Decision under Delegated Powers

Officer Requesting Decision

Sarah McQueen – Housing Policy and Projects Officer

Officer Making the Decision

Alison Simmons - Head of Strategic and Private Sector Housing

Recommendation

To agree that the property at 21 Glebe Street, Loughborough owned by Paragon Asra be released from the Nomination Agreement in place between the owners and Charnwood Borough Council.

Reason

The Owners are planning to sell the property as the property is in a poor state of repair.

Authority for Decision

The Head of Strategic and Private Sector Housing has delegated authority to make amendments to Nomination Agreements in place between Charnwood Borough Council and Registered Providers, including releasing properties from such agreements

Decision and Date

Alison Simmons
 Head of Strategic and
 Private Sector Housing
 21 August 2018

Background
 The Property in question is a 4 bed house which has been vacant since July 2017. The property was advertised 3 times on the Council's Choice Based Lettings System but has not been let. The property is in a poor state of repair and Paragon ASRA estimate the cost of bringing the property to a lettable standard to be in the region of £29,000. For this reason the feel that it would be more cost effective to sell the property. It has been agreed that any monies received from the sale will be recycled back into the Charnwood Borough.

Comments from HR

Not applicable

Financial Implications

There will be no financial implications to the Council if this property is released from the Nomination Agreement.

Risk Management

Risk Identified	Likelihood	Impact	Risk Management Actions Planned
Removing this property from the Nominations Agreement results in less available properties to allocate	High	High	Continue to acquire affordable housing via S106 agreements and the Acquisitions Project.

Key Decision: No

Background Papers: None