

BUDGET SCRUTINY PANEL – 26TH JUNE 2018

Report of the Head of Strategic Support

ITEM 6 BUDGET SCRUTINY PROCESS 2018/19

Background

The table below sets out the budget scrutiny process for 2018/19 that was agreed by the Scrutiny Management Board at its meeting on 28th March 2018.

<i>Meeting</i>	<i>Discussion items</i>	<i>Date</i>	<i>Comments</i>
#1	Quarter 4 / final outturn in respect of the previous financial year: <ul style="list-style-type: none">• Revenue• Capital• Housing Revenue Account	26th June 2018	The matter of budget underspends can be considered. Information submitted to the Panel in respect of the final outturn position for the previous financial year to be at the same level of detail/presentation style as the budget report, to assist comparison.
#2	Scrutiny of the Medium Term Financial Strategy (MTFS). This would comprise a review of the underlying assumptions and the implications of the calculations for efficiency plans and future budgets.	2nd October 2018	MTFS scrutiny is consistent with approach adopted in previous years Information to be provided by Leader/Cabinet Lead Member who will be invited to this meeting that will assist the Panel in scrutinising the policy background to and the rationale behind the draft budget being proposed. In particular, what scenarios had been considered, for example a budget based on statutory requirements, a budget based on maintaining services or a budget based on providing additional services to meet the Corporate Plan, and the reasons for the option then chosen.

<i>Meeting</i>	<i>Discussion items</i>	<i>Date</i>	<i>Comments</i>
#3	<p>INFORMAL MEETING</p> <p>This would comprise a review of the draft budget with a view to creating the attendee list and agenda for the formal meeting of the Panel in January</p>	4th December 2018	Essentially consistent with approach adopted in previous years
#4	<p>Scrutiny of the draft General Fund and HRA budgets (and Capital Plan if appropriate) for feedback to Cabinet as part of the final budget setting process</p>	8th January 2018	<p>General Fund and HRA budget scrutiny is consistent with approach adopted in previous years</p> <p>It may be appropriate for the Leader/Lead Member to attend this meeting.</p>

Background Papers:

None

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